

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the First Annual General Meeting ("1ST AGM") of the Company will be held at Meeting Room 9, Level 2, AC Hotel Penang of 213, Jalan Bukit Gambir, Kampung Seberang Paya, 11950 Bayan Lepas, Pulau Pinang on Monday, 25 May 2026 at 10.30 a.m. for the following purposes:-

AGENDA

As Ordinary Business:

1. To receive the Audited Financial Statements of the Company for the financial year ended 31 December 2025 and the Reports of the Directors and Auditors thereon. **Please refer to the Explanatory Notes**
2. To approve the payment of Directors' fees and Directors' benefits of up to RM89,300.00 for the financial year ended 31 December 2025. **Ordinary Resolution 1**
3. To approve the payment of Directors' fees and Directors' benefits of up to RM250,000.00 for the period from 1 January 2026 until the next AGM of the Company to be held in year 2027. **Ordinary Resolution 2**
4. To re-elect the following directors who retires in accordance with the Company's Constitution pursuant to Article 18.3 of the Company's Constitution.
 - (a) Tan Beng Beng **Ordinary Resolution 3**
 - (b) Lim Eng Guan **Ordinary Resolution 4**
 - (c) Tan Sri Dato' Samshuri Bin Arshad **Ordinary Resolution 5**
 - (d) Wong Thai Sun **Ordinary Resolution 6**
 - (e) Lok Man Shung **Ordinary Resolution 7**

Ms Goh Lih Yih who also retires by rotation in accordance with Article 18.3 of the Company's Constitution, has expressed her intention not to seek re-election. Hence, she will retain office until the close of the 1st AGM.
5. To re-appoint Messrs. Grant Thornton Malaysia PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. **Ordinary Resolution 8**

Notice of Annual General Meeting (Cont'd)

As Special Business:

6. To consider and if thought fit, to pass with or without modifications the following resolution: -

ORDINARY RESOLUTION

AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

"THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 (the "Act"), ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and subject always to the approval of all the relevant regulatory authorities, the Board of Directors of the Company be and is hereby authorised to issue and allot shares in the capital of the Company and upon such terms and conditions as the Directors may, in their absolute discretion, deem fit, PROVIDED ALWAYS THAT the aggregate number of such new shares to be issued, pursuant to this resolution, during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("Proposed General Mandate").

**Ordinary
Resolution 9**

THAT such approval on the Proposed General Mandate shall be in force until:

- a. the conclusion of the next AGM of the Company held after the approval was given;
- b. the expiration of the period within which the next AGM of the Company is required to be held after the approval was given; or
- c. revoked or varied by resolution passed by the shareholders of the Company in a general meeting; whichever is the earlier.

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation of such New Shares on the ACE Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

7. To transact any other business for which due notices shall have been given in accordance with the Companies Act 2016.

By Order of the Board,

HING POE PYNG (MAICSA 7053526)

SSM Practising No: 202008001322

Company Secretary

Date: 23 April 2026

Notice of Annual General Meeting (Cont'd)

Notes :

1. A member entitled to attend and vote is entitled to appoint one or more proxies to attend, participate, speak and vote in his stead, and a proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy save that the proxy must be of full age. There shall be no restriction as to the qualification of the proxy. The proxy so appointed shall be entitled to vote on any matter which may properly come before the meeting.
2. When a member appoints more than one (1) proxy, he shall specify the proportion of his holdings to be represented by each proxy, failing which the appointment shall be invalid.
3. Where a Member is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
4. Where a member of the Company is an exempt authorised nominee as defined under the Central Depositories Act which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**Omnibus Account**"), there shall be no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
5. The instrument appointing the proxy shall be in writing, executed by or on behalf of the appointer. In the case of a corporate member, the instrument appointing a proxy must be either under its common seal or under the hand of its officer or attorney duly authorised.
6. The instrument appointing a proxy must be deposited at the Registered Office, 51-8-A, Menara BHL, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang not less than 24 hours before the time for holding the Meeting or any adjournments thereof PROVIDED that in the event the member(s) duly executes the Form of Proxy but does not name any proxy, such member(s) shall be deemed to have appointed the Chairman of the Meeting as his/their proxy, provided always that the rest of the Form of Proxy, other than the particulars of the proxy have been duly completed by the member(s). You may also submit the proxy appointment electronically via Boardroom Smart Investor Portal (BSIP) at <https://investor.boardroomlimited.com> before the proxy form submission cut-off time as mentioned in the above. For further information on the electronic submission of proxy form, kindly refer to the Administrative Guide for 1st AGM.
7. For the purpose of determining a Member who shall be entitled to attend the meeting, the Company shall be requesting the Depository to issue a General Meeting Record of Depositors ("ROD") as at 18 MAY 2026. Only Depositors whose name appears on the ROD shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his behalf.
8. All resolutions as set out in this notice of 1st AGM are to be voted by poll.

Notice of Annual General Meeting (Cont'd)

Explanatory Note on Ordinary Business

Item 1 of the Agenda

To receive the Audited Financial Statements for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon.

This item is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require shareholders' approval for the audited financial statements. Therefore, this item will not be put forward for voting.

Ordinary Resolution 1 - Directors' Fees and Directors' benefits

The proposed Ordinary Resolution 2, if passed, will authorise the payment of the Directors' fees and Directors' benefits up to the amount of RM89,300 for the financial year ended 31 December 2025.

Ordinary Resolution 2 - Directors' Fees and Directors' benefits

The proposed Ordinary Resolution 3, if passed, will authorise the payment of the Directors' fees and Directors' benefits up to RM250,000.00 for the period from 1 January 2026 until the next AGM of the Company to be held in year 2027.

The payment of Directors' fees and benefits on a current year basis, calculated based on the current Board size and provisional sum for appointment of a new Independent Director to the Board. In the event the proposed amount is insufficient (due to enlarged Board size), approval will be sought at the next AGM for additional fees to meet the shortfall.

Explanatory Note on Special Business

Ordinary Resolution 9 – Authority to Allot and Issue Shares pursuant to Section 75 and 76 of the Companies Act 2016

The proposed Ordinary Resolution 9 is for the purpose of granting a new general mandate, if passed, will give authority to the Directors to issue and allot shares up to 10% of the total number of issued shares of the Company at any time in their absolute discretion and that such authority shall continue in force until the conclusion of the next AGM of the Company or the expiration of the period within which the next AGM is required by law to be held or revoked/varied by resolution passed by the shareholders in general meeting whichever is the earlier.

The Proposed General Mandate will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for the purpose of funding investment project(s), working capital and/or acquisitions.

PERSONAL DATA POLICY

By submitting the duly executed Form of Proxy, the member and his/her proxy consent to the Company (and/or its agents/service providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010, for the purpose of the AGM, and any adjournment thereof.

Statement Accompanying Notice of AGM

(Pursuant to Paragraph 8.27(2) of the Listing Requirements of Bursa Malaysia Securities Berhad)

As at date of this notice, there are no individuals who are standing for election as Directors (excluding the above Directors who are standing for re-election) at this forthcoming AGM.

The Company will seek shareholders' approval on the general mandate for issue of securities in accordance with Paragraph 6.03(3) of the Listing Requirements of Bursa Malaysia Securities Berhad. Please refer to the explanatory note on the proposed Ordinary Resolution 9 as stated in the Notice of AGM of the Company for details.